

BHUTAN ELECTRICITY AUTHORITY

Licence No: <u>BEA/LICENCE/007</u>

LICENCE TO CONSTRUCT 1020 MW PUNATSANGCHHU-II HYDROELECTRIC PLANT IN THE KINGDOM OF BHUTAN

GRANTED TO PUNATSANGCHHU-II HYDROELECTRIC PROJECT AUTHORITY

PURSUANT TO THE ELECTRICITY ACT OF BHUTAN, 2001

In exercise of the power conferred by the Electricity Act of Bhutan, 2001, the **Bhutan Electricity Authority** hereby issues this Licence (hereinafter referred to as the "Licence") to **Punatsangchhu-II Hydroelectric Project Authority** (hereinafter referred to as the "Licensee") to construct 1020 MW Punatsangchhu-II Hydropower Plant on this 9th Day of February 2012 on the terms and conditions prescribed as hereunder:



Member Bhutan Electricity Authority Thimphu : Bhutan



(Dasho Sonam Tshering)

Chairman Bhutan Electricity Authority Thimphu : Bhutan

(Karma Tshering)

Chief Executive Officer Bhutan Electricity Authority Thimphu : Bhutan